

Economics (K000871)

Due to Covid 19, the education and assessment methods may vary from the information displayed in the schedules and course details. Any changes will be communicated on Ufora.

Course size	<i>(nominal values; actual values may depend on programme)</i>			
Credits 4.0	Study time 120 h	Contact hrs	30.0h	
Course offerings and teaching methods in academic year 2020-2021				
A (semester 1)	Dutch	Gent	guided self-study	7.5h
			lecture: plenary exercises	2.5h
			lecture	20.0h
Lecturers in academic year 2020-2021				
Baert, Stijn		EB21	lecturer-in-charge	
Offered in the following programmes in 2020-2021			crdts	offering
Bachelor of Science in Political Science			4	A
Bachelor of Science in Sociology			4	A

Teaching languages

Dutch

Keywords

Economics; Markets

Position of the course

This course unit offers students an overview of the key concepts and essential lines of reasoning in economics. This acquired knowledge enables them to understand economic articles in newspapers, magazines and policy texts, but also contributes to a better understanding of other course units.

Contents

- A.1. Welfare and market equilibrium
- A.2. Needs, desires, models and images
- A.3. The economic schools
- A.4. GDP and the impact of the government
- A.5. Growth and inequality
- A.6. Business cycle and macroeconomic policy
- A.7. Firms
- A.8. Markets
- A.9. Capita selecta
- B. Introduction to research in economics

Initial competences

The general level of education that may be expected from students leaving secondary education. No prior knowledge is required.

Final competences

- 1 To understand the essence of economic analysis (e.g., cost-benefit-weighting, principle of marginality and attention to efficiency) applied to different social problems
- 2 To understand the most important economic relations and to be able to integrate social problems in these relations
- 3 To be able to connect the science of economics to social-political opinions

Conditions for credit contract

Access to this course unit via a credit contract is determined after successful competences assessment

Conditions for exam contract

Access to this course unit via an exam contract is unrestricted

Teaching methods

Lecture: plenary exercises, Guided self-study, Lecture

Extra information on the teaching methods

Interactive lecture with computer presentations

Electronic self-tests

Participation in and discussion on scientific research

Due to the COVID-19 crisis, modalities can be changed if necessary

Learning materials and price

Handbook Oikonomia -- Inzicht in economie is used in depth

The lecturer-in-charge makes the powerpoint presentations, used in the lectures, available on Ufora

References

Albrecht, J., Merlevede, B. (2018). Oikonomia. Brussel: Owl Press. EAN-nummer 9789089319241

Course content-related study coaching

1. Students can contact the lecturer-in-charge regarding any content-related questions; he is available before, during and after the lectures, and can be contacted by e-mail (following modalities that are mentioned at the start of the course)
2. Self-tests are made available on Ufora
3. A mock examination is made available on Ufora and discussed during the last course day
4. Two Q&A sessions are organised during the semester

Assessment moments

end-of-term assessment

Examination methods in case of periodic assessment during the first examination period

Written examination

Examination methods in case of periodic assessment during the second examination period

Written examination

Examination methods in case of permanent assessment**Possibilities of retake in case of permanent assessment**

examination during the second examination period is possible

Extra information on the examination methods

Written examination with open questions and multiple-choice questions

Bonus points can be gathered via two electronic self-tests

Students will be able to choose between different examination questions for part A. 9 of the subject matter

Calculation of the examination mark

The periodic assessment (the written examination) is scored on 100% (i.e. 20) of the points

Each self-test for which at least half of the questions are correctly answered yields a bonus point -- bonus points are automatically transferred to the second exam period (there is no second chance)

Total scores above 20 are automatically reduced to 20

Facilities for Working Students

The course lends itself well to self-study since (i) there is no compulsory attendance and (ii) the subject matter treated during the lectures is largely written out in the aforementioned handbook in an easily accessible manner. Most of the aforementioned elements of tutoring are perfectly accessible to working students.

