

Advanced Corporate Finance (F000693)

Course size *(nominal values; actual values may depend on programme)*

Credits 6.0

Study time 180 h

Course offerings and teaching methods in academic year 2024-2025

A (semester 2)

English

Gent

independent work

lecture

seminar

Lecturers in academic year 2024-2025

Mulier, Klaas

EB22

lecturer-in-charge

Vanacker, Tom

EB22

co-lecturer

Offered in the following programmes in 2024-2025

crdts

offering

Master of Science in Teaching in Economics(main subject Business Economics)

6

A

Master of Science in Business Economics (main subject Accountancy)

6

A

Master of Science in Business Economics (Double Degree)(main subject Accountancy)

6

A

Master of Science in Business Economics (Double Degree)(main subject Corporate Finance)

6

A

Master of Science in Business Economics (main subject Corporate Finance)

6

A

Master of Science in Business Economics (Double Degree)(main subject Marketing)

6

A

Master of Science in Business Economics (main subject Marketing)

6

A

Exchange programme in Economics and Business Administration

6

A

Teaching languages

English

Keywords

corporate finance, entrepreneurial finance

Position of the course

Lectures and tutorials take place on a period of 6 weeks. Hence, any absence during the first week should be communicated to the instructor.

This course is the continuation of 'Corporate Finance' (third Bachelor).

The objectives are comprehension of the fast evolving theory of corporate finance and application of techniques in preparing financial decisions in practice on the basis of maximizing corporate value.

Contents

The majority of the following topics will be handled in class, but not necessarily all of them.

1 Venture capital/angel: investment selection and due diligence, valuation, contracting and deal structuring, post-investment involvement and exit.

2 Buy-outs

3 Crowdfunding

4 Financial bootstrapping

5 Access to external finance

6 Climate change and finance

7 Financial modeling intro

8 M&As

9 Dividend policy

10 FinTech

Initial competences

Good knowledge of corporate finance.

Final competences

- 1 Have insight into important corporate finance decisions
- 2 An advanced understanding of the theories and models of corporate finance.
- 3 Critical use of his/her own knowledge in analyzing and evaluating complex financial decision models.
- 4 Using the knowledge of the wider economic framework, related sciences and the other functional domains in a critical way when analysing and solving problems from the specialist functional domain under study.
- 5 Mastering the common specialist statistical techniques and research methodologies that are typical of the functional domain.
- 6 Having a thorough understanding and knowledge of financial statement analysis, corporate finance and valuation and risk management.
- 7 Analyzing and evaluating business economic issues within a functional domain with a high degree of autonomy on the basis of scientific knowledge and in a way that goes beyond one's discipline and domain.
- 8 Formulating a personal point of view
- 9 Reporting in writing in a critical way on research into business economic problems and their solutions.
- 10 Working in team on a business economic research question starting out from different roles.
- 11 Communicating on business problems in English.
- 12 Assessing and evaluating social and ethical consequences of one's own decisions as a business economist.
- 13 Being able to apply scientific knowledge autonomously at the level of a beginning business economist.
- 14 Presenting orally one's own research results and problem solutions to both specialists in the discipline and non-specialists.
- 15 Evaluate corporate finance decisions within a framework of maximising firm value
- 16 Giving recommendations with respect to complex business economic problems.

Conditions for credit contract

Access to this course unit via a credit contract is determined after successful competences assessment

Conditions for exam contract

This course unit cannot be taken via an exam contract

Teaching methods

Seminar, Lecture, Independent work

Extra information on the teaching methods

'Ex cathedra' lessons, class discussions, exercises and cases are the teaching methods.

Study material

Type: Slides

Name: A detailed reading list of articles, slides and cases will be posted on Ufora

Indicative price: Free or paid by faculty

Optional: no

Language : English

Available on Ufora : Yes

References

See Ufora

Course content-related study coaching

An assistant will not only assist the professor, but also the students. A forum on Ufora will be organised and there will be office hours with the professors.

Assessment moments

continuous assessment

Examination methods in case of periodic assessment during the first examination period

Examination methods in case of periodic assessment during the second examination period

Examination methods in case of permanent assessment

Participation, Peer and/or self assessment, Written assessment, Assignment

Possibilities of retake in case of permanent assessment

examination during the second examination period is possible in modified form

Extra information on the examination methods

The students need to work in team on, for example, an integration case on private equity and venture capital (draft + peer assessment). The responsible lecturer retains the responsibility of the final evaluation.

The students need to complete a written examination where their knowledge of both theory and practice of the topics taught will be tested.

Calculation of the examination mark

Permanent evaluation (100%). The distribution of the different evaluation parts can be found in the course outline on Ufora.

Facilities for Working Students

Students need to contact the responsible lecturer during the first lecture.