

Course Specifications

Valid as from the academic year 2024-2025

Topics in Advanced Corporate Finance (F000900)

Course size	(nominal values; actual values may depend on programme)					
Credits 4.0	Study time 120 h					
Course offerings and teaching methods in academic year 2024-2025						
A (semester 2)	A (semester 2) English Gent			seminar		
			lecture			
			independent work			
Lecturers in academic year 2024-2025						
Renneboog, Luc		EB2	22	lecturer-in-ch	arge	
Mulier, Klaas		EB2	22	co-lecturer		
Vanacker, Tom		EBZ	22	co-lecturer		
Offered in the following programmes in 2024-2025				crdts	offering	
Master of Science in Business Engineering (Double Degree)(main subject Finance))	4	А	
Master of Science in Business Engineering(main subject Finance)				4	А	
Exchange programme in Economics and Business Administration				4	Α	

Teaching languages

English

Keywords

Corporate finance, research methods, econometrics

Position of the course

This course is closely related to "Corporate Finance Research Project". Students can build on one of the topics discussed in this course to perform their own research project in the course "Corporate Finance Research Project" The course will handle new corporate finance topics that have not been handled in the course Corporate Finance. However, even more so than in terms of the topics covered, this course differs from Corporate Finance in the sense that the focus will not only be on the content but it will to a large extent be on the research methodology.

Contents

The sessions will start from week 3. Each session will typically consist of a lecture about the topic and a class discussion about two or three academic papers that the students read before class. Presence and participation are crucial. The lecture is intended to give a broader overview of the topic. The class discussion is intended to offer detailed insights in a few seminal papers on the topic on the one hand, and to explore a specific research methodology often used to tackle research questions on that topic on the other hand.

Topics that will be handled include:

- Mergers & Acquisitions
- Insider Trading
- CEO Remuneration
- CEO Characteristics and Corporate Policy
- Entrepreneurial Finance

Initial competences

Corporate Finance, Econometrics, Business Research Methods

Final competences

1 Exploring the literature on empirical corporate finance and banking

- 2 Understanding advanced financial models/theories and their implications
- 3 Identify research gaps in the current literature
- 4 Develop interesting new research quest
- 5 Address state-of-the art analytical techniques/methodologies to apply a given research questions.
- 6 Develop an active learning attitude where you work independently and in team1 towards the solution of the problem

Conditions for credit contract

Access to this course unit via a credit contract is determined after successful competences assessment

Conditions for exam contract

This course unit cannot be taken via an exam contract

Teaching methods

Seminar, Lecture, Independent work

Extra information on the teaching methods

Active participation in class is mandatory. Preparation of the lectures is necessary.

Study material

Type: Slides

Name: Slides and academic papers Indicative price: Free or paid by faculty Optional: no Language : English Available on Ufora : Yes

References

Course content-related study coaching

The instructors are available to provide feedback to students. There will also be office hours.

Assessment moments

continuous assessment

Examination methods in case of periodic assessment during the first examination period

Examination methods in case of periodic assessment during the second examination period

Examination methods in case of permanent assessment

Participation, Assignment

Possibilities of retake in case of permanent assessment

examination during the second examination period is not possible

Extra information on the examination methods

The permanent evaluation relates to the participation in and contribution to coached sessions and discussions and solutions of cases en exercise, prior to the lectures and group assignments where knowledge of the field of study is evaluated. Presence during coached sessions and lectures is required: students that are absent without justification can not to pass.

Calculation of the examination mark

he final grade will be determined by:

1/ Class participation (40%)

2/ The writing of a research proposal of 6-10 pages including the presentations (60%).

Students who eschew one or more parts of the assessment can no longer obtain a pass mark for the course unit. Should the final mark be higher than 7/20, it will be reduced to the highest non-tolerable mark (i.e. 7/20).

Students must have passed both the evaluation components in order to pass the course. If the student does not pass one component and the mathematical average yields a score of 10 or more on 20, the final score is reduced to 9/20, the highest score for which the students does not pass the course.

Facilities for Working Students

Possible after consulting the instructor before the first lecture.