

- Income taxes in accordance with IFRS (IAS 12)
- Income taxes in accordance with U.S. GAAP

The course includes the theoretical framework as well as exercises and case studies which requires an active contribution of the student.

Initial competences

Basic knowledge of Belgian GAAP, Belgian company law and corporate tax. A basic knowledge of IFRS is recommended.

Final competences

- 1 Interpret Belgian accounting law as applicable to companies.
- 2 Having insight in the relationship between Belgian accounting and tax law, including the tax evidence of Belgian GAAP.
- 3 Having insight in the accounting assumptions and principles.
- 4 Analyse in depth Belgian accounting legal sources.
- 5 Communicate orally or in writing about Belgian accounting topics and issues.
- 6 Develop a lifelong learning attitude.
- 7 Being responsible.
- 8 Having a sense for an interdisciplinary view.
- 9 Have insight in the similarities and differences between Belgian GAAP and IFRS.
- 10 Have insight into analysing and processing income taxes in accordance with IFRS and U.S. GAAP.

Conditions for credit contract

Access to this course unit via a credit contract is unrestricted: the student takes into consideration the conditions mentioned in 'Starting Competences'

Conditions for exam contract

This course unit cannot be taken via an exam contract

Teaching methods

Seminar, Lecture

Extra information on the teaching methods

Lectures and exercises and case studies which require an active contribution of the student.

Study material

Type: Other

Name: ITAA-LEX 2024, Delen 1 en 2.

Indicative price: € 50

Optional: no

References

Code of economic law

Code of income tax law

Code of companies and associations

IFRS (primarily IAS 12; IFRIC 23)

US GAAP (primarily ASC 740)

Course content-related study coaching

One can make an appeal to staff members

Assessment moments

end-of-term assessment

Examination methods in case of periodic assessment during the first examination period

Written assessment

Examination methods in case of periodic assessment during the second examination period

Written assessment

Examination methods in case of permanent assessment

Possibilities of retake in case of permanent assessment

not applicable

Extra information on the examination methods

Written examination on the theory and case studies, including special topics, in order to

evaluate:

(i) the understanding of Belgian GAAP and the insight in the relationship between Belgian GAAP, tax law, company law and IFRS.

(ii) the insight of the student into analysing and processing income taxes under different accounting frameworks.

Calculation of the examination mark

Facilities for Working Students

Working students need to contact the professor.