

Corporate and Business Taxation (F710241)

Course size *(nominal values; actual values may depend on programme)*

Credits 5.0 **Study time 150 h**

Course offerings and teaching methods in academic year 2024-2025

A (semester 1)	Dutch	Gent	lecture
B (semester 2)	Dutch	Gent	lecture

Lecturers in academic year 2024-2025

Verhoeve, Jan EB22 lecturer-in-charge

Offered in the following programmes in 2024-2025

	crdts	offering
Bachelor of Science in Business Administration	5	A
Linking Course Master of Science in Business Administration	5	B
Preparatory Course Master of Science in Business Administration	5	B

Teaching languages

Dutch

Keywords

entrepreneurship, corporations, corporate taxation, VAT, taxation

Position of the course

The course business tax would make the student familiar with those branches of tax which an entrepreneur faces. Those branches are mainly VAT and corporate tax. A regular company in Belgium will face these two issues. Laterally they can deal with personal tax as far as the commercial activity is conducted outside a company and as a natural person, whether or not trader. Given the program's objective (the preparation for a subsequent master in the field of business management), it is essential that each student has a basic knowledge of these tax branches.

Contents

The emphasis of the course is in the field of corporate taxation. Especially since the tangent to the accounting law is most reflected by the primacy of the accounting regulations over the Code of Income Tax. In this course the following topics are covered: - the conceptual framework of corporate tax, - the application of corporate tax, - the corporate tax basis (with the exempt income), - the profit notion from the personal income tax and the exempted capital gains, - the determination of net income in the personal income tax that affects the corporation tax, - the tax calculation and - the corporate tax declaration. The conceptual framework for the VAT will also be explained. The following elements are covered: - the tax liability, - the scope, - the taxable amount, - the rate of tax, - the exemptions and - the deduction of tax.

Initial competences

Knowledge of accounting, in particular corporate accounting and accounting law, company law, and a basic knowledge of civil law, contract law in particular, is expected.

Final competences

- 1 Have a clear view on the connection between the financial statements and the tax base and have knowledge of the distortions between the two.
- 2 Know the application of the VAT system and of the VAT tax which is not

deductible for a VAT taxpayer.

3 The student must have a good understanding of those taxes which are a cost for a business.

4 Be able to calculate and estimate the tax consequences of business decisions.

5 Be able to prepare simple corporate income tax and vat returns.

Conditions for credit contract

Access to this course unit via a credit contract is determined after successful competences assessment

Conditions for exam contract

This course unit cannot be taken via an exam contract

Teaching methods

Lecture

Extra information on the teaching methods

- Lectures where the relevant laws are examined
- Exercises in which the theorie is applied.

Study material

Type: Handbook

Name: Fiscaal recht in essentie

Indicative price: € 37

Optional: no

Language : Dutch

Author : Inge Van De Woesteyne

ISBN : 978-9-40001-663-7

Number of Pages : 444

Oldest Usable Edition : As recent as possible

Online Available : No

Available in the Library : Yes

Available through Student Association : Yes

Usability and Lifetime within the Course Unit : regularly

Usability and Lifetime within the Study Programme : regularly

Usability and Lifetime after the Study Programme : regularly

References

The publications in Tijdschrift voor fiscaal recht (T.F.R.) and Algemeen Fiscaal Tijdschrift (A.F.T.)

Course content-related study coaching

During the lectures two session are organized during which exercises are given and explained.

Assessment moments

end-of-term assessment

Examination methods in case of periodic assessment during the first examination period

Written assessment with multiple-choice questions

Examination methods in case of periodic assessment during the second examination period

Written assessment with multiple-choice questions

Examination methods in case of permanent assessment

Possibilities of retake in case of permanent assessment

not applicable

Extra information on the examination methods

A multiple choice exam containing both theory questions and exercises.

Calculation of the examination mark

Bound to period (100 % - a score on 20 points)