

## Economics and Management of Natural Resources (I002718)

**Course size** *(nominal values; actual values may depend on programme)*

**Credits 4.0**

**Study time 120 h**

**Course offerings and teaching methods in academic year 2024-2025**

A (semester 2)

English

Gent

group work

seminar

lecture

**Lecturers in academic year 2024-2025**

Speelman, Stijn

LA27

lecturer-in-charge

**Offered in the following programmes in 2024-2025**

**crdts**

**offering**

[International Master of Science in Soils and Global Change \(main subject Physical Land Resources and Global Change\)](#)

4

A

[International Master of Science in Soils and Global Change \(main subject Soil Ecosystem Services and Global Change\)](#)

4

A

[International Master of Science in Agro- and Environmental Nematology](#)

4

A

[Master of Science in Biology](#)

4

A

[Master of Science in Bioscience Engineering: Agricultural Sciences](#)

4

A

[Master of Science in Bioscience Engineering: Forest and Nature Management](#)

4

A

[Master of Science in Bioscience Engineering: Land, Water and Climate](#)

4

A

[Master of Science in Environmental Science and Technology](#)

4

A

[Exchange Programme in Bioscience Engineering: Agricultural Sciences \(master's level\)](#)

4

A

[Exchange Programme in Bioscience Engineering: Environmental Technology \(master's level\)](#)

4

A

[Exchange Programme in Bioscience Engineering: Land and Forest management \(master's level\)](#)

4

A

**Teaching languages**

English

**Keywords**

Natural resources, environmental economics, bio-economic modeling, management models, project appraisal

**Position of the course**

To provide students with basic knowledge about the economics and management of the exploitation of natural resources. This is a need because the optimal use of land, water, forest and other natural resources is based on economic principles. Further, the negative and positive externalities of the use of natural resources are analysed and adapted rural development and environmental policies are discussed. Theoretical principles are illustrated by exercises and case studies. Besides the normal exercises, students are asked to do a group work in which the theory is applied to a specific contemporary problem concerning environmental pollution or natural resource management.

**Contents**

I. FOUNDATIONS

An introduction to natural resource and environmental economics

The origins of the sustainability problem

Ethics, welfare economics and the environment

Concepts of sustainability

Welfare economics and the environment

## II. ENVIRONMENTAL POLLUTION

Pollution control: targets

Pollution control: instruments

Pollution policy with imperfect information

## III. PROJECT APPRAISAL

Cost benefit analysis

Valuing the environment

## IV. NATURAL RESOURCE EXPLOITATION

The efficient and optimal use of natural resources

Non-renewable resources

Renewable resources

### Initial competences

Basic knowledge of general economics

### Final competences

- 1 Mastering basic principles of management of natural resources
- 2 Understanding principles, models and management skills for an optimal use of natural resources and of the instruments for environmental policies.
- 3 Applying the management models for both renewable and non-renewable resources
- 4 Present, propose and analyse contemporary problems of natural resource management
- 5 Analyse and propose environmental policy instruments
- 6 Discuss and analyse possible solutions for pollution problems
- 7 Understand environmental valuation techniques

### Conditions for credit contract

Access to this course unit via a credit contract is determined after successful competences assessment

### Conditions for exam contract

This course unit cannot be taken via an exam contract

### Teaching methods

Group work, Seminar, Lecture

### Extra information on the teaching methods

Lectures provide the theoretical concepts which are deepened in both guided plenary and exercise sessions. The course is complemented with a group work in which students need to apply the theory to a specific contemporary problem concerning environmental pollution or natural resource management. This group work is presented to and discussed with the lecturers.

### Study material

Type: Handbook

Name: environmental and natural resource economics

Indicative price: € 68

Optional: yes

Language : English

Author : Jonathan Harris and Brian Roach

ISBN : 978-0-36753-138-6

Number of Pages : 704

Available in the Library : Yes

Type: Slides

Name: slides of theory lectures

Indicative price: Free or paid by faculty

Optional: no

Language : English

Available on Ufora : Yes

### References

### Course content-related study coaching

Interactive support through ufora.

Specific coaching on appointment by assistant.

### Assessment moments

end-of-term and continuous assessment

**Examination methods in case of periodic assessment during the first examination period**

Written assessment with open-ended questions

**Examination methods in case of periodic assessment during the second examination period**

Written assessment with open-ended questions

**Examination methods in case of permanent assessment**

Oral assessment, Peer and/or self assessment, Assignment

**Possibilities of retake in case of permanent assessment**

examination during the second examination period is not possible

**Extra information on the examination methods**

For the permanent evaluation, students work together to make a presentation about a contemporary topic related to the course. After the presentation their topic will be discussed with all the group members as an oral exam.

**Calculation of the examination mark**

Final score = theory (50%) + exercises (20%) + group work (30%)

Students who eschew period aligned and/or non-period aligned evaluations for this course unit can obtain a score no higher than 9/20.