

Economics (B) (F000471)

Course size *(nominal values; actual values may depend on programme)*

Credits 5.0

Study time 150 h

Course offerings and teaching methods in academic year 2025-2026

A (semester 2)

Dutch

Gent

seminar

lecture

independent work

Lecturers in academic year 2025-2026

Schoors, Koen

EB21

lecturer-in-charge

Offered in the following programmes in 2025-2026

[Bachelor of Science in Business Economics](#)

crdts

5

offering

A

[Bachelor of Science in Business Engineering](#)

5

A

[Bachelor of Science in Economics](#)

5

A

[Bachelor of Science in Economics \(Double Degree\)](#)

5

A

[Bachelor of Science in Economics, Business Economics and Business Engineering \(Joint Section\)](#)

5

A

[Master of Arts in Oriental Languages and Cultures\(main subject China\)](#)

5

A

[Master of Arts in Oriental Languages and Cultures\(main subject India\)](#)

5

A

[Master of Arts in Oriental Languages and Cultures\(main subject Japan\)](#)

5

A

[Master of Arts in Oriental Languages and Cultures\(main subject Middle East Studies\)](#)

5

A

[Postgraduate Programme in Innovation and Entrepreneurship in Engineering – Advanced](#)

5

A

[Postgraduate Programme in Innovation and Entrepreneurship in Engineering – Foundations](#)

5

A

[Preparatory Course Master of Science in Business Economics](#)

5

A

[Preparatory Course Master of Science in Business Engineering](#)

5

A

Teaching languages

Dutch

Keywords

GDP, money, monetary policy, international economics, macro economic models, economic grow and technologie, internationalisation@home

Position of the course

This course aims to give the student a first global overview in economics.

Theoretical considerations is supplemented with institutional data and practical applications for today's economic problems. Throughout the course the emphasis is also placed on the development of economic science and emphasizes the connection with socio-political views, in order to encourage the students to be critical.

Contents

- Arguments for the existence of a government: the minimum state, in addition: three arguments for government intervention in the economy: allocation (market failure: public goods, externalities, market power, asymmetric and imperfect information, behavioral arguments), distribution (measurement of inequality and poverty, Consequences of distributive policies), stabilization (demand and supply policy).
- Government failure (Public choice)

- Impact of government interventions (indirect taxes, quotas, ...).
- An overview of macroeconomic factors and issues.
- Analysis of the functioning of the goods and services market, money market, capital market, labor market, exchange markets
- International economics: international trade and a globalized economy
- Introduction to and analysis of macroeconomic developments based on aggregative supply and aggregative demand. The model is structured systematically: first demand side only real, then the interaction between the monetary and the real atmosphere, finally interaction between supply and demand.
- Macroeconomic policy focusing on unemployment, income, inflation
- Economic growth and technology
- In addition, a number of topics such as the impact of technology, the banking crisis, the euro crisis, aging and sustainable development can be addressed

Initial competences

- be able to understand the essence of economic analysis (cost/benefit, principle of marginality, efficiency ...) applied to different problems of society.
- Knowledge and insight in micro- economic basic principles.
- Indicate problems from a micro-economic angle.
- Knowledge and insight in micro- economic basic relations.
- Integration from social problems in micro economic relations.
- A critical and rational point of view toward micro economic problems

Final competences

- 1 Know and use theoretical concepts, models, quantities, analyzes of the subject domain, public economics and macroeconomics.
- 2 Understand the relationships between macroeconomic quantities and indicate changes in these quantities.
- 3 Understand and be able to indicate consequences of government decisions and macroeconomic developments for businesses and for consumers.
- 4 Be able to use the public economic and macroeconomic basic concepts for solving exercises, cases and economic issues.
- 5 Critically reflect on and understand current public economic and macroeconomic parameters and policy interventions.
- 6 Know how to handle academic reasoning in economic science: use simplified assumptions in building a model in relation to the complexity of reality.
- 7 Collaborate with students from a different programme and/or cultural background.

Conditions for credit contract

Access to this course unit via a credit contract is unrestricted: the student takes into consideration the conditions mentioned in 'Starting Competences'

Conditions for exam contract

Access to this course unit via an exam contract is unrestricted

Teaching methods

Group work, Seminar, Lecture, Independent work

Extra information on the teaching methods

- Lecture
- Seminar: exercises in smaller groups

Study material

Type: Handbook

Name: Wegwijs in Economie

Indicative price: € 60

Optional: no

Language : Dutch

Author : Koen Schoors, Stijn Goeminne, Johan Albrecht, Bruno Merlevede en Bart Defloor

ISBN : 978-9-46393-709-2

Number of Pages : 888

Oldest Usable Edition : last edition

Available in the Library : Yes

Available through Student Association : Yes

Usability and Lifetime within the Course Unit : intensive

Usability and Lifetime within the Study Programme : regularly
Usability and Lifetime after the Study Programme : occasionally
Additional information: book will also be used for "Economics (A)"

Type: Slides

Name: powerpoint presentations
Indicative price: Free or paid by faculty
Optional: no
Available on Ufora : Yes
Additional information: Clarification on white board (graphs, schemes...)

Type: Other

Name: exercises
Indicative price: Free or paid by faculty
Optional: no
Available on Ufora : Yes

References

Each chapter ends with a list of suggested reading for further study.
"Economics, N.G.Mankiw and M.P. Taylor, latest edition)

Course content-related study coaching

The key concepts and a summary of each chapter are included in the textbook. Students can also ask for the assistance of assistants and the students monitor. Hand-outs and examples of exam questions are available on Ufora. Examples of practical applications with the accompanying solutions are made available. Individual study help can be found with 'Monitoraat FEB', practice exam will also be provided by them.

Assessment moments

end-of-term and continuous assessment

Examination methods in case of periodic assessment during the first examination period

Written assessment

Examination methods in case of periodic assessment during the second examination period

Written assessment

Examination methods in case of permanent assessment

Participation

Possibilities of retake in case of permanent assessment

examination during the second examination period is not possible

Extra information on the examination methods

The exam tests in the first place the understanding of economic concepts, relations and structures.+ Participation group work.
Resit examination: only written exam (95%). Points for participation (5%) first examination period.

Calculation of the examination mark

Written exam (19/20) en participation (1/20)
Resit examination: only written exam (19/20). Points for participation (1/20) first examination period.