

Economics of Financial Markets (F000682)

Course size *(nominal values; actual values may depend on programme)*

Credits 5.0 **Study time 150 h**

Course offerings and teaching methods in academic year 2025-2026

A (semester 1) English Gent lecture

Lecturers in academic year 2025-2026

De Vijlder, William EB21 lecturer-in-charge

Offered in the following programmes in 2025-2026

[Master of Science in Banking and Finance](#) **crdts** **offering**
5 A

Teaching languages

English

Keywords

Financial markets, macroeconomic policy, investments

Position of the course

Integration between macroeconomics and financial markets.

Contents

The objective is to analyse the effects of changes in the macroeconomic environment on financial markets. More specifically, the course investigates the multiple relationships between various financial markets (stocks, bonds, corporate securities, exchange rates, commodities, emerging markets) and the evolution of economic variables such as economic growth, inflation, interest rates, government budget, balance of payments, central bank policy. The aim is to assess the implications of these interactions for investment decisions. The implications for the valuation of securities and their risk characteristics are also investigated. During the course frequent reference is made to current developments and topical issues. Students will be asked to manage a securities portfolio, in order to translate theory to practice.

Initial competences

Banking and finance, monetary economics, macroeconomics

Final competences

- 1 Understand the theoretical relationships between the real economy and financial markets, including feedback effects.
- 2 Be able to analyse the effects of changes in the macroeconomic environment on financial markets and the valuation of securities.
- 3 Be able to apply theoretical knowledge to a real world investment portfolio.

Conditions for credit contract

This course unit cannot be taken via a credit contract

Conditions for exam contract

This course unit cannot be taken via an exam contract

Teaching methods

Lecture

Extra information on the teaching methods

Lectures and casework

Study material

None

References

Various references

Course content-related study coaching**Assessment moments**

end-of-term and continuous assessment

Examination methods in case of periodic assessment during the first examination period

Oral assessment, Written assessment

Examination methods in case of periodic assessment during the second examination period

Oral assessment, Written assessment

Examination methods in case of permanent assessment

Oral assessment, Assignment

Possibilities of retake in case of permanent assessment

examination during the second examination period is possible

Extra information on the examination methods

Oral and written

Calculation of the examination mark

Combined evaluation: end-of-term evaluation 60% and permanent evaluation 40%