

## Advanced Financial Statement Analysis (F000694)

**Course size** *(nominal values; actual values may depend on programme)*

**Credits 6.0**

**Study time 180 h**

**Course offerings and teaching methods in academic year 2025-2026**

A (semester 1)

English

Gent

seminar

group work

independent work

lecture

**Lecturers in academic year 2025-2026**

Vander Bauwhede, Heidi

EB22

lecturer-in-charge

**Offered in the following programmes in 2025-2026**

	<b>crdts</b>	<b>offering</b>
Master of Science in Teaching in Economics(main subject Business Economics)	6	A
Master of Science in Business Economics (main subject Accountancy)	6	A
Master of Science in Business Economics (Double Degree)(main subject Accountancy)	6	A
Master of Science in Business Economics (Double Degree)(main subject Corporate Finance)	6	A
Master of Science in Business Economics (main subject Corporate Finance )	6	A
Master of Science in Business Engineering(main subject Data Analytics)	6	A
Master of Science in Business Economics (Double Degree)(main subject Marketing)	6	A
Master of Science in Business Economics (main subject Marketing)	6	A
Master of Science in Business Engineering(main subject Operations Management)	6	A
Exchange programme in Economics and Business Administration	6	A

**Teaching languages**

English

**Keywords**

Accounting analysis, financial analysis, valuation, credit analysis.

**Position of the course**

This course is the continuation of "Financiële Analyse van de Onderneming" (2nd Bachelor EW, TEW, and HIR). The objective of this course is to provide students with a thorough and critical view on the analysis of reported IFRS financial statements so that they are able to interpret and use those financial statements in a correct way. This course is taught in a period of six weeks.

**Contents**

- Differences in GAAP and impact on financial statement analysis
- Individual versus consolidated financial statements
- Critical analysis of reported consolidated IFRS financial statements (accounting analysis)
- Financial analysis of consolidated IFRS financial statements
- Use of consolidated IFRS financial statements in company valuation
- Credit analysis

**Initial competences**

Having successfully completed the courses Accounting (A), Accounting (B) and "Financiële analyse van de onderneming", or having acquired the relevant competencies in another way.

## Final competences

- 1 Be able to critically analyse and to adjust consolidated IFRS financial statements (accounting analysis) and to use these (adjusted) consolidated IFRS financial statements for financial analysis, company valuation, and credit analysis.
- 2 Independently apply the techniques for the analysis of a company's (adjusted) consolidated IFRS financial statements (accounting analysis, financial analysis) and for the valuation and assessment of the creditworthiness of a company based on those statements for an actual company (project).
- 3 Assess the impact of regulation and company decisions concerning financial reporting on a company's financial position and on the decisions made by financial statement users.
- 4 Report in writing and present (both in English) on a project concerning the analysis and use of consolidated IFRS financial statements.
- 5 Know the limitations of the techniques for the analysis and use of consolidated IFRS financial statements.
- 6 Collaborate with fellow students on a project concerning the analysis and use of consolidated IFRS financial statements.
- 7 Acquire a critical attitude towards his/her learning process and that of his/her fellow students.

## Conditions for credit contract

Access to this course unit via a credit contract is determined after successful competences assessment

## Conditions for exam contract

This course unit cannot be taken via an exam contract

## Teaching methods

Group work, Seminar, Lecture, Independent work

## Extra information on the teaching methods

The course consists of ex cathedra lectures, seminars, independent work, and group work. The seminars include guided exercises and the presentation by students and the discussion of the various parts a group project.

## Study material

Type: Handbook

Name: Business Analysis & Valuation. IFRS edition. Sixth edition. (Cengage Learning EMEA, Andover, Hampshire, UK)

Indicative price: € 75

Optional: no

Author : Palepu K. G., P. M. Healy, & E. Peek (2022).

ISBN : 978-1-47379-615-7

Number of Pages : 600

Available in the Library : Yes

Available through Student Association : Yes

Type: Slides

Name: Slides

Indicative price: Free or paid by faculty

Optional: no

Language : English

Available on Ufora : Yes

Type: Other

Name: Project assignment

Indicative price: Free or paid by faculty

Optional: no

Language : English

Author : H. Vander Bauwhede

Available on Ufora : Yes

Type: Other

Name: Academic literature

Indicative price: Free or paid by faculty

Optional: no

Available on Ufora : Yes

## References

### Course content-related study coaching

Interactive support through Ufora (forum), at specific points in time (office hours), and by appointment (per e-mail).

### Assessment moments

continuous assessment

### Examination methods in case of periodic assessment during the first examination period

### Examination methods in case of periodic assessment during the second examination period

### Examination methods in case of permanent assessment

Peer and/or self assessment, Written assessment, Assignment

### Possibilities of retake in case of permanent assessment

examination during the second examination period is possible in modified form

### Extra information on the examination methods

The evaluation consists of two parts.

The first part is based on (1) submitted project reports (i.e., the reports on the four parts of the project assignment solved in groups), and (2) self and peer assessment on the process that solving the different parts of the group project involves. A project report that is not submitted or submitted too late gets a score of zero, and is taken into account for computing the final score of this part of the evaluation.

The second part of the evaluation is based on a written exam.

### Calculation of the examination mark

The final score is a weighted average of the score obtained for the project reports adjusted for the peer assessment score (20%) and the score on the written exam (80%). The responsible lecturer retains the responsibility of the final evaluation.

In order to pass, the student has to pass both parts of the evaluation. If the student does not pass for one part and the weighted average is a score of 10 or higher then the score is reduced to 9/20, the highest failed grade.

### Facilities for Working Students

Working students have to present themselves to the lecturer-in-charge before the first lecture.