

Economics (F000916)

Course size *(nominal values; actual values may depend on programme)*

Credits 5.0 **Study time 150 h**

Course offerings and teaching methods in academic year 2025-2026

A (semester 2) English Gent lecture

Lecturers in academic year 2025-2026

Standaert, Samuel EB21 lecturer-in-charge

Offered in the following programmes in 2025-2026

	crdts	offering
Course List for Preparatory Courses for International Students (foreign students)	5	A
Exchange programme in Economics and Business Administration	5	A
Preparatory Course Master of Science in Business Engineering	5	A

Teaching languages

English

Keywords

Economics, supply and demand, scarcity economic crisis, welfare, inequality

Position of the course

This course offers an introduction to the core concepts and ideas used in economics. It shows how they can be applied to analyse and answer societal challenges from an economic perspective.

Contents

The course will cover the following subjects

- Technology, population and growth
- Scarcity, work, and choice
- Supply and demand in competitive market
- Rent-seeking, price-setting and market dynamics
- Banks, money, and the credit market
- The nation and the world economy
- Economic inequality

Initial competences

Final competences

- 1 Understand and be able to use economic tools and theories
- 2 Be aware of the downsides and shortcomings of the economic tools and theories
- 3 Understand, and be able to critically reflect on real-world problems like inequality, economic crises, sustainability, and globalization.
- 4 Understand and be able to critically reflect on economic news in the popular media

Conditions for credit contract

Access to this course unit via a credit contract is unrestricted: the student takes into consideration the conditions mentioned in 'Starting Competences'

Conditions for exam contract

This course unit cannot be taken via an exam contract

Teaching methods

Lecture, Independent work

Extra information on the teaching methods

Flipped classroom met self-assessment using UFora quizzes

Study material

Type: Handbook

Name: The economy 1.0

Indicative price: Free or paid by faculty

Optional: no

Language : English

Author : CORE

Online Available : Yes

Type: Slides

Name: PPT used during class

Indicative price: Free or paid by faculty

Optional: no

Language : English

Available on Ufora : Yes

References

Course content-related study coaching

Assessment moments

end-of-term and continuous assessment

Examination methods in case of periodic assessment during the first examination period

Written assessment with open-ended questions

Examination methods in case of periodic assessment during the second examination period

Written assessment with open-ended questions

Examination methods in case of permanent assessment

Written assessment with multiple-choice questions

Possibilities of retake in case of permanent assessment

examination during the second examination period is not possible

Extra information on the examination methods

The continuous assessment consists of short quizzes on Ufora that need to be taken before the start of each class.

Calculation of the examination mark

First exam period:

Continuous assessment: 25%

end-of-term assessment: 75%

Second exam period

end-of-term assessment: 100%