

## Introduction to Macroeconomics (F710343)

**Course size** *(nominal values; actual values may depend on programme)*

**Credits 3.0** **Study time 90 h**

**Course offerings and teaching methods in academic year 2025-2026**

A (semester 2) Dutch Gent lecture

**Lecturers in academic year 2025-2026**

Defloor, Bart EB21 lecturer-in-charge

**Offered in the following programmes in 2025-2026**

	<b>crdts</b>	<b>offering</b>
<a href="#">Bachelor of Science in Public Administration and Management</a>	3	A

**Teaching languages**

Dutch

**Keywords**

Macroeconomics, gross domestic product, labour market, unemployment, money market, capital market, money supply, interest rate, consumer price indices, inflation, stabilisation policy, budgetary policy, monetary policy, exchange rate, business cycle, balance of payments.

**Position of the course**

This course introduces the macroeconomic environment in which (public) organisations operate to students of the bachelor in Public Administration and Management. The macroeconomic conceptual framework is introduced, with attention for the connections between the different concepts, at an introductory level. Special attention is devoted to macroeconomic stabilisation policy: demand policy (budgetary and monetary) and supply policy.

**Contents**

Introduction: differences between microeconomics and macroeconomics.

Macroeconomic concepts and their evolution.

Building blocks for a macroeconomic model: the goods and services market, the labour market, the money market, the capital market, exchange markets, national accounts.

Building up a macroeconomic model: demand side (real and monetary) and supply side. Starting point: demand side only goods and services, then: demand side with interaction between the goods and services market and the money market, finally: combination of aggregate demand and aggregate supply.

Stabilisation policy: demand policy (monetary and budgetary) and supply policy.

Economic growth.

**Initial competences**

none

**Final competences**

- 1 Be able to define and understand macroeconomic concepts.
- 2 Be able to understand the connections between the macroeconomic concepts.
- 3 Be able to understand the structure of macroeconomic models.
- 4 Be able to understand the role of a public sector in the macroeconomy.
- 5 Be able to understand the instruments of monetary and budgetary policy.

**Conditions for credit contract**

Access to this course unit via a credit contract is unrestricted: the student takes into consideration the conditions mentioned in 'Starting Competences'

## Conditions for exam contract

Access to this course unit via an exam contract is unrestricted

## Teaching methods

Lecture

## Study material

Type: Handbook

Name: Wegwijs in Economie

Indicative price: € 60

Optional: no

Language : Dutch

Author : Koen Schoors, Stijn Goeminne, Johan Albrecht, Bruno Merlevede en Bart Defloor

ISBN : 978-9-46393-709-2

Number of Pages : 888

Oldest Usable Edition : 2022

Online Available : No

Available in the Library : Yes

Available through Student Association : Yes

Usability and Lifetime within the Course Unit : regularly

Usability and Lifetime within the Study Programme : regularly

Usability and Lifetime after the Study Programme : occasionally

Additional information: Zelfde handboek voor Inleiding micro-economie en publieke economie

Type: Slides

Name: lecture slides

Indicative price: Free or paid by faculty

Optional: no

Language : Dutch

Number of Slides : 600

Oldest Usable Edition : 2024

Available on Ufora : Yes

Online Available : Yes

Available in the Library : No

Available through Student Association : No

## References

Economie Toegelicht, Marc De Clercq.

Kernbegrippen van economie, Gregory Mankiw.

Macro-economie, Freddy Heylen

## Course content-related study coaching

Students can ask questions during the breaks and after the lectures.

Monitoraat of the Faculty of Economics and Business Administration.

Sample exam.

## Assessment moments

end-of-term assessment

## Examination methods in case of periodic assessment during the first examination period

Written assessment

## Examination methods in case of periodic assessment during the second examination period

Written assessment

## Examination methods in case of permanent assessment

## Possibilities of retake in case of permanent assessment

not applicable

## Extra information on the examination methods

Open question with open question (50% of the grade) and multiple choice (50% of the grade).

## Calculation of the examination mark

