

## Introduction to Insurance (F710386)

**Course size** *(nominal values; actual values may depend on programme)*

**Credits 3.0**

**Study time 90 h**

**Course offerings and teaching methods in academic year 2025-2026**

A (semester 2)

Dutch

Gent

lecture

**Lecturers in academic year 2025-2026**

Van Daele, Gerrit

EB21

lecturer-in-charge

**Offered in the following programmes in 2025-2026**

[Bachelor of Science in Business Administration](#)

**crdts**

3

**offering**

A

**Teaching languages**

Dutch

**Keywords**

insurance law, Belgian law on terrestrial insurances, motor vehicle liability insurance law, law named 'Cauwenberghs' on the control of insurance brokers, property insurance law, car insurance, fire insurance, family liability insurance, life insurance, property and casualty insurance, insurance law, history of insurance, fire insurance special risks, liability insurance, insurance broker, insurer, insurance law, sustainability, innovation,

**Position of the course**

Every citizen or company gets confronted with insurance. Because of the complex and technical nature of insurance, the government has regulated the insurance business through a network of legal texts and laws. The first and final aim of this legal framework is to protect the consumer of insurance products. Knowledge of insurance legislation thus is relevant to the daily life of every citizen and company. In part 1, the stakeholders of the insurance market are analysed. Their tasks and responsibilities are discussed.

In part 2, the most important Belgian insurance law is discussed, this from a micro economic point of view. For students who want to find a job in a bank or insurance company, this section will provide a stepping stone for acquiring more in depth knowledge of insurance law later on. Only Belgian law is analysed in this course.

In part 3, the most important insurance products for consumer and business is analysed. This part concerns car insurance, workers accidents, property and liability insurance.

Throughout all lessons sustainability themes are discussed, such as the effect of ecological investments on insurance, the electric car, assets management of insurance companies, innovation by insurance companies because of sustainability issues.

**Contents**

Insurance: The following topics are discussed:

- Part 1: Introduction in insurance: a general analysis of the environment in which insurance operates. History of insurance.
- Part 2: Insurance law of 4/4/2014. This law is reviewed with a link to the daily life of the insurance consumer.
- Part 3: introductory review of the most frequent insurance products, such as

- Motorinsurance
- fire insurance
- work place accidents insurance
- private and corporate liability insurance

### Initial competences

Introduction Law and Private Law

### Final competences

- 1 An basic understanding of and insight into the field of insurance
- 2 Understanding the general objectives of Belgian legislation on insurance.
- 3 understandig the most currant insurance products for corporate and private insurance clients
- 4 understanding the workings of the insurance market
- 5 Acquiring a critical attitude towards information about and from insurance companies and insurance law .
- 6 being able to apply insurance solutions to problems occuring to civilians and companies.
- 7 being better equipped to handle future evolutions and changes in insurance and risk management
- 8 Acquiring a thorough understanding of legal and practical aspects of life insurance, car insurance and fire insurance.
- 9 Understanding the influence of sustainability issues on insurance and acquiring a basic knowledge of how these issues have an impact on the innovation drive of insurance companies.

### Conditions for credit contract

Access to this course unit via a credit contract is determined after successful competences assessment

### Conditions for exam contract

Access to this course unit via an exam contract is unrestricted

### Teaching methods

Lecture

### Extra information on the teaching methods

- Lectures + discussion of case studie.
- Every week some real examination questions are discussed during the lecture with all students. Purpose of this approach is to repeat the most important concepts of the previous lesson. And at the same time explaining how to best approach multiple choice examination questions.
- in every college a relevant current topic is considered from an insurer's point of view and discussed with the students. Thus a bridge between theory and practice is made.

### Study material

Type: Handbook

Name: Blokwijzer Inleiding in de verzekeringen

Indicative price: € 60

Optional: no

Language : Dutch

Author : Gerrit Van Daele

Number of Pages : 352

Online Available : No

Available through Student Association : Yes

Usability and Lifetime within the Course Unit : intensive

Additional information: handboek wordt jaarlijks up to date gehouden. Gezien de wetgeving constant wijzigt, is een handboek van vorige jaren sterk afgeraden omdat de informatie daar niet meer strookt met de actualiteit.

### References

### Course content-related study coaching

Students can always contact the lecturers with questions about the course via e-mail or by appointment.

**Assessment moments**

end-of-term assessment

**Examination methods in case of periodic assessment during the first examination period**

Written assessment with multiple-choice questions

**Examination methods in case of periodic assessment during the second examination period**

Written assessment with multiple-choice questions

**Examination methods in case of permanent assessment****Possibilities of retake in case of permanent assessment**

not applicable

**Extra information on the examination methods**

Written exam with multiple choice questions. There is no guess correction, the technique of cesuur is applied following this formula :

$$c = N(n + 1)/(2n).$$

There are 40 questions.

**Calculation of the examination mark**