

Economics A (F710385)

Course size *(nominal values; actual values may depend on programme)*

Credits 6.0

Study time 180 h

Course offerings and teaching methods in academic year 2026-2027

A (semester 1)

Dutch

Gent

lecture

seminar

independent work

Lecturers in academic year 2026-2027

Deblauwe, Tobias

EB21

staff member

Goeminne, Stijn

EB21

lecturer-in-charge

Offered in the following programmes in 2026-2027

[Bachelor of Science in Business Administration](#)

crdts

6

offering

A

[Preparatory Course Master of Science in Business Administration](#)

6

A

Teaching languages

Dutch

Keywords

Principles of economics, microeconomics, consumer behavior, producer behavior, market forms, sustainability

Position of the course

Introduction to economics with a focus on microeconomic concepts and theorizing and (transversally) paying attention to sustainability. This introduction serves as a solid foundation for all other economics courses in subsequent years and sets the goal that students master the most important basic concepts and models. Exercises aim to clarify the concepts of microeconomics and to apply these concepts or links between them mathematically.

Contents

1. Introduction

- Definition and meaning of economics as a science
- Sustainability & economics
- Some basic economic concepts and models
- Schools of economics
- Specialization & Cooperation

2. Supply & Demand

- Demand
- Supply
- Elasticities

3. Welfare

- Consumer surplus
- Producer surplus

4. Consumers

- Consumption
- Supply of labor

5. Producers

- Optimal factor combination
- Cost of production

6. Functioning of markets

- Perfect competition

- Monopoly
- Monopolistic competition
- Oligopoly
- Competition policy

7. Exercises

Initial competences

There are no special economic prerequisites required.

Final competences

- 1 Knowledge of and comprehension of the general principles of microeconomics
- 2 Knowledge of and comprehension of the main microeconomic relations
- 3 Development of a critical attitude and rational approach to microeconomic issues
- 4 Apply microeconomic basic concepts keys mathematically from a practical example
- 5 Approaching general microeconomic concepts, issues and relationships from a sustainability context

Conditions for credit contract

Access to this course unit via a credit contract is unrestricted: the student takes into consideration the conditions mentioned in 'Starting Competences'

Conditions for exam contract

Access to this course unit via an exam contract is unrestricted

Teaching methods

Seminar, Lecture, Independent work

Extra information on the teaching methods

- Lectures for theory
- Exercises are available online on the learning platform with immediate feedback
- Exercises are covered during discussion-based seminars

Lecture recordings for this course will be available after the end of all lectures

(+see [FOER](#))

Study material

Type: Handbook

Name: Wegwijs in economie

Indicative price: € 60

Optional: no

Language : Dutch

Author : Schoors, K., Albrecht, J., Baert, S., Defloor, B., Goeminne, S. & Merlevede, B.

ISBN : 978-9-49350-848-4

Number of Pages : 887

Alternative : -

Oldest Usable Edition : Previous edition

Online Available : No

Available in the Library : Yes

Available through Student Association : Yes

Usability and Lifetime within the Course Unit : intensive

Usability and Lifetime within the Study Programme : regularly

Usability and Lifetime after the Study Programme : regularly

Additional information: The handbook will also be used in "Economie B" (2 semester)

Type: Slides

Name: Slides to the textbook "Wegwijs in Economie" for the course unit "Economie A" in 1 Bach HW

Indicative price: Free or paid by faculty

Optional: yes

Language : Dutch

Number of Slides : 500

Oldest Usable Edition : Present year

Available on Ufora : Yes

Online Available : Yes

Available in the Library : No

Available through Student Association : No

Type: Other

Name: Online exercises to the textbook "Wegwijs in Economie" for the course unit "Economie A" in 1 Bach HW

Indicative price: Free or paid by faculty

Optional: yes

Language : Dutch

Author : -

Number of Pages : 100

Oldest Usable Edition : Present year

Available on Ufora : Yes

Online Available : Yes

Available in the Library : No

Available through Student Association : No

Usability and Lifetime within the Course Unit : intensive

Usability and Lifetime within the Study Programme : one-time

Usability and Lifetime after the Study Programme : not

References

"Kernbegrippen van economie", Gregory Mankiw

Course content-related study coaching

- The student can contact the teacher with questions and problems before, during or after the lessons
- Each lesson starts with a sample exam question
- Exercises are available through the electronic learning environment with immediate feedback and through question-driven practice sessions in smaller groups
- Student Counselling Services via the FEB Faculty Educational Support Services
- Sample exam in cooperation with the FEB Faculty Educational Support Services

Assessment moments

end-of-term assessment

Examination methods in case of periodic assessment during the first examination period

Written assessment with multiple-choice questions

Examination methods in case of periodic assessment during the second examination period

Written assessment with multiple-choice questions

Examination methods in case of permanent assessment

Possibilities of retake in case of permanent assessment

not applicable

Extra information on the examination methods

Full multiple choice exam, containing :

- Stand-alone theoretical multiple choice questions
- Stand-alone calculation and graphical multiple choice questions
- 2 bundles of constructive multiple-choice questions with both theoretical, calculation and graphical approaches

Calculation of the examination mark

Multiple-choice exam is corrected according to higher caesura (standard setting) as imposed by UGent