

# Course Specifications

From the academic year 2021-2022 up to and including the academic year

# Introduction to Entrepreneurship (E076431)

Due to Covid 19, the education and assessment methods may vary from the information displayed in the schedules and course details. Any changes will be communicated on Ufora.

Course size	(nominal values; actual values	s may depend on progra	amme)			
Credits 3.0	Study time 90	h Conta	ct hrs	15.0h		
Course offerings and t	eaching methods in academic ye	ear 2021-2022				
A (semester 1)	English	Gent	lectu	ıre		7.5h
			semi	inar: coached	exercises	7.5h
	ecturers in academic year 2021-2022			1		
Andries, Petra			EB23	lecturer-in-o	5	
	ng programmes in 2021-2022			crdts	offering	
Bachelor of Scien	ice in Engineering Technology(mai	in subject Civil Engineer	ring Technology]	) 3	А	
Master of Science	e in Teaching in Science and Techn	ology(main subject Che	mistry)	3	А	
Master of Science	e in Teaching in Social Sciences(ma	ain subject Communicat	ion Science)	3	А	
Master of Science	e in Chemistry(main subject (Bio)O	organic and Polymer Ch	emistry)	3	А	
Master of Science	e in Chemistry(main subject Analyt	tical and Environmenta	l Chemistry)	3	А	
	e in Engineering: Architecture(mai	n subject Architectural	Design and	3	Α	
Construction Tech Moster of Science	hniques) e in Electrical Engineering Technol	agu(main cubiact Autor	mation)	3	А	
	e in Complementary Studies in Bus			3	A	
Business Econom			Subject	J	A	
	e in Psychology(main subject Clinic	cal Psychology)		3	А	
Master of Science	e in Communication Science(main	subject Communication	Management)	3	Α	
	e in Electrical Engineering (main s	ubject Communication a	and Information	3	А	
Technology ) Master of Science	e in Electromechanical Engineering	n(main subject Control	Engineering and	3	А	
Automation)		g(main subject control		J	n.	
	e in Electrical Engineering Technol	ogy(main subject Electi	rical	3	Α	
Engineering) Master of Science	e in Electromechanical Engineering	n(main subject Flectrics	Dowor	7	٨	
Engineering)	e in Electromethanical Engineering		at Power	3	A	
	e in Electrical Engineering (main s	ubject Electronic Circuit	s and Systems)	3	А	
	e in Electronics and ICT Engineerin	g Technology(main sub	ject Electronics	3	Α	
Engineering)	in Floatsonics and ICT Engineerin		iast Embaddad	7	٨	
Systems)	e in Electronics and ICT Engineerin		Ject Embedded	3	A	
	e in Communication Science(main	subject Film and Televis	sion Studies)	3	А	
Master of Science	e in Electronics and ICT Engineerin	g Technology(main sub	ject ICT)	3	А	
Master of Science	e in Communication Science(main	subject Journalism)		3	Α	
Master of Science	e in Electromechanical Engineering	g(main subject Maritim	e Engineering)	3	А	
	e in Chemistry(main subject Mater			3	А	
	e in Electromechanical Engineering	g(main subject Mechani	ical	3	А	
Construction) Master of Science	e in Electromechanical Engineering	o(main subiect Mechani	ical Energy	3	А	
Engineering)		<u></u>		5		
	e in Psychology(main subject Perso	onnel Management and	Industrial	3	А	
Psychology) Master of Science	e in Psychology(main subject Theo	retical and Experiment	al Psychology)	3	А	
	e in Engineering: Architecture(mail			3	A	
Architecture)				2		

European Master of Science in Photonics	3	А
International Master of Science in Fire Safety Engineering	3	А
Master of Science in Biochemistry and Biotechnology	3	А
Master of Science in Chemical Engineering	3	А
Master of Science in Chemical Engineering	3	Α
Master of Science in Chemistry	3	Α
Master of Science in Civil Engineering	3	Α
Master of Science in Civil Engineering	3	А
Master of Science in Civil Engineering Technology	3	Α
Master of Science in Computer Science	3	Α
Master of Science in Computer Science Engineering	3	А
Master of Science in Computer Science Engineering	3	А
Master of Science in Electromechanical Engineering Technology	3	Α
Master of Science in Engineering Physics	3	А
Master of Science in Engineering Physics	3	Α
Master of Science in Fire Safety Engineering	3	Α
Master of Science in Geography	3	А
Master of Science in Geography and Geomatics	3	Α
Master of Science in Geomatics and Surveying	3	А
Master of Science in Mathematics	3	Α
Master of Science in Photonics Engineering	3	Α
Master of Science in Physics and Astronomy	3	А
Master of Science in Sustainable Materials Engineering	3	Α
Exchange Programme Architecture	3	А
Exchange programme in Economics and Business Administration	3	А
Exchange Programme in Political and Social Sciences	3	А
Postgraduate Programme in Innovation and Entrepreneurship in Engineering	3	Α

# Teaching languages

English

# Keywords

Types of entrepreneurs and entrepreneurship, theoretical perspectives on entrepreneurship, entrepreneurship worldwide, strategic entrepreneurship (base), legal aspects of entrepreneurship (base), financing of start-ups (base)

#### Position of the course

This course will provide an introduction to and positioning of entrepreneurship. First, the topic of entrepreneurship will be defined and an overview of types of entrepreneurship (academic entrepreneurship, social entrepreneurship,...) will be given. Further, a number of theoretical perspectives (resource dependency theory, effectuation/causation, social network theory) to the domain will be elaborated on. Students will be offered an overview of entrepreneurship worldwide and the most important facilitators and impediments to entrepreneurship. Cases will be used to make the student familiar with the domain and by using a business game a "real life" experience with entrepreneurship will be simulated. The course further provides the basis for a number of important subdomains in the field, namely: strategic entrepreneurship, legal aspects of entrepreneurship and financing of new ventures.

#### Contents

The course includes the following sessions:

- 1 Basic aspects of entrepreneurship
  - a. What is entrepreneurship?
  - b. Types of entrepreneurship
  - c. Determinants of entrepreneurs, drivers for entrepreneurship
  - d. Entrepreneurship worldwide
  - e. Theoretical perspectives on entrepreneurship
- 2 Base aspects of strategic entrepreneurship
  - a. Market approach: Porter 5-forces model, macro-analysis, micro-analysis, industry analysis, market analysis: introduction

- b. Competition or collaboration? Teece model
- c. Basic notions on value chain analysis
- 3 Legal aspects of entrepreneurship
  - a. Basic aspects of contracting
  - b. Basis aspects of intellectual property rights
- 4 Basic aspects of entrepreneurial finance
  - a. Analysis of financial accounts
  - b. Basics of financial planning
  - c. Basic elements of financing sources (what is a business angel, what is a venture capitalist, advantages and disadvantages of different types of financing), valuation (basic: NPV-analysis)
- 5 Business game
  - a. Simulation exercise, students will analyse and change an existing business plan, get a role assigned (entrepreneur/financial party/manager) and will try to fund the company

# Initial competences

Not required.

# Final competences

- 1 Understand the most important theoretical models of entrepreneurship
- 2 Understand what the most important challenges to entrepreneurs are
- 3 Understand which strategic considerations entrepreneurs make
- 4 Understand the basics of legal aspects entrepreneurs are faced with
- 5 Understand the basics of financial planning and entrepreneurial finance
- 6 Independently analyse and improve an existing business plan
- 7 Communicate with others and discuss existing business ideas and plans

#### Conditions for credit contract

Access to this course unit via a credit contract is determined after successful competences assessment

#### Conditions for exam contract

This course unit cannot be taken via an exam contract

#### Teaching methods

Lecture, Seminar: coached exercises

# Extra information on the teaching methods

- Lectures (including guest speakers)
- Practical cases
- Business game

#### Learning materials and price

Knockaert, M., Delbeke, D., Andries, P. (2015). Essentials in Entrepreneurship. Acco Den Haag/Leuven (26 Euro)

#### References

• Hisrich R., Peters M. (1998). Entrepreneurship. Boston: Irwin McGraw-Hill

• Burns P. (2001). Entrepreneurship and Small Business. Palgrave.

# Course content-related study coaching

Interactive support through the electronic learning environment (fora, e-mail), Personal, face-to-face support (on appointment).

Solutions of cases and exercises will be available through the electronic learning environment.

# Assessment moments

end-of-term and continuous assessment

#### Examination methods in case of periodic assessment during the first examination period

Written examination

#### Examination methods in case of periodic assessment during the second examination period

Written examination

#### Examination methods in case of permanent assessment

Assignment

#### Possibilities of retake in case of permanent assessment

examination during the second examination period is possible in modified form

#### Extra information on the examination methods

- Written, open book examination (periodic evaluation)
- Written preparation to the business game (permanent evaluation)

# Calculation of the examination mark

periodic evaluation (60%) and permanent evaluation (40%)

Participation in both the periodic and permanent evaluation is necessary in order to pass. If the student does not participate in one of these two evaluation types and his/her total score is 8 or more out of 20, this score will be reduced to the highest non-deliberative quotation (i.e. 7/20).